



The OAG Connector

The Olsen Agency Group, LLC

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1-800-266-9075**

AUTO INSURANCE MADE EASY

(NAPS)—Understanding insurance can often be like trying to learn a foreign language. Many find it confusing and intimidating.

Fortunately, there's help. Here is a quick reference designed to help you understand some of the most common kinds of coverages. The reference was put together by The Progressive Group of Insurance Companies.

Liability covers bodily injury and property damage (BI/PD). This covers your legal liability, up to the dollar limits you select, for damages caused to others in a covered

vehicle accident. In most states today, liability insurance is mandatory. Under BI/PD, your insurance company pays for damages to an injured person and for property damage that you are legally obligated to pay as a result of an accident. If your policy covers you in the event you're sued after an accident, your insurance company will pay for a lawyer to defend you.

Liability limits generally appear as three numbers, for example, 25/50/25 or 100/300/100. The first number refers to the maximum

amount, in thousands, that your insurance company is obligated to pay for bodily injury per person. The sec-



Remember, when it comes to insurance, the deductible amount is the amount you need to pay in the event of a claim.

ond number is the maximum that would be paid out for bodily injury per claim and (continued on page 2)

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THREE TIPS TO HELP YOUR VACATION GET OFF TO A WORRY-FREE START

With vacation season in full swing, you may be in the process of planning an annual getaway. While most people spend lots of time looking for ways to maximize their budget, one costly decision is often left to the last minute—whether to buy the

optional insurance offered by a rental car company. “Deciding whether to buy ‘damage waivers’ or insurance at the rental car counter can be a confusing experience—especially if you don’t know if you’re already covered by your personal auto

insurance policy,” said Rick Crawley of the Progressive Group of Insurance Companies. “Optional rental car insurance can cost between \$7 and \$25 per day, depending on the rental car company, vehicle make and (continued on page 2)



AUTO INSURANCE MADE EASY (CONT'D)

the third number represents the maximum amount your insurance company is obligated to pay for property damage you cause.

Collision. When you buy collision coverage, your insurance company pays for damages if your vehicle collides with another vehicle or object. Collision coverage involves a deductible amount you select when you purchase your policy. This amount is what you are required to pay before your insurance company starts picking up the tab. Remember, the deductible amount is the amount you need to pay in the event of a claim.

Comprehensive covers damage caused by events other than a car collision—such as fire, theft, vandalism, hail or flood. It also covers damage caused by your vehicle colliding with an animal. And if your car is stolen, it will cover the cost of a rental, subject to a daily limit. Like collision coverage, a deductible usually applies.

Medical Coverage. Depending on the state in which you live, you may have available to you Medical Payments coverage or Personal Injury Protection (PIP) coverage. While these both work differently, they provide coverage for medical care provided to you as a result of a car accident.

Progressive—John Hancock—MassMutual—Prudential—Genworth—ING

WORRY FREE VACATION (CONT'D)

Deciding whether to buy 'damage waivers' or insurance at the rental car counter can be confusing, especially if you don't know if you're already covered by your personal auto insurance policy.



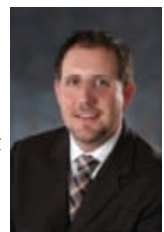
model and type of waiver. Those daily charges can significantly add to the cost of your rental."

Follow these three tips, courtesy of [The Olsen Agency Group](#) to help you decide whether or not you should buy the coverage:

1. Consult with an **independent** insurance agency . As licensed insurance professionals, independent insurance agents and brokers can review and evaluate your policies to find out if the coverage you have on your personal vehicle provides protection for you in a rental car.
2. Check with your credit card company. Some credit card companies provide coverage at no charge if you use their card to charge the cost of the rental. However, some restrictions may apply so be sure to ask for a description of the exact coverages provided.
3. Take your personal auto insurance policy and details of your coverages with you to the rental car counter. You may be asked a question that these papers can help answer—or, if you're in doubt, you'll have your agent's name and phone number readily available. "We want people to have the information they need to make more informed decisions about car insurance," said Crawley.

"Knowing whether you need to buy additional coverage can save you money and give you peace of mind so you can enjoy your vacation. Don't start off your trip questioning your decisions—take control by talking with your independent agent or broker and knowing the answers to those inevitable questions."

To learn more about all your independent agency can offer you, please call us or visit us @ www.oaginsurance.com





BOAT SAFETY TIPS

It is important for boaters to take necessary precautions to be safe during the summer season, the time of year when boat accident claims increase in frequency by 45 percent, according to a recent analysis of claims incidence at Travelers, a leading provider of boat and yacht insurance. Below are some boat safety tips:

Wear a life jacket: 80 percent of drowning victims were not wearing a PFD (Personal Flotation Device) or life jacket. Most states require that children under a certain age wear a life jacket and that every boat be equipped with one life jacket per passenger.

Take a boating course: Even if your state does not mandate the completion of a boating course prior to obtaining your boating license, both you and your passengers will benefit from a formalized course.

Equip your boat with an emergency kit and be familiar with how to use each of the items. Travelers recommends including the following: fire extinguisher, first aid kit, visual distress signal and/or a Coast Guard-approved throwable PFD, such as a life ring or a horseshoe. Organize an emergency plan and make sure that passengers are familiar with it. Remember to test equipment and be knowledgeable of the suggested guidelines for usage and replacement.

Know where you are: The Coast Guard recommends having charts, a GPS (Global Positioning System) and a reliable means of communication on board.

Know how to contact the Coast Guard: Marine radio is the preferred method to communicate on the water because it broadcasts to other boaters in the vicinity. If using a cell phone on the water, test it for a maritime emergency by dialing *CG (*24). There is no charge or penalty for calling to test the signal.

Do not drink and drive: According to the Coast Guard, a boat operator with a blood alcohol level of .10 percent is 10 times more likely to be killed in a boating accident than a boat operator with a blood alcohol level of zero. Operating a boat while drinking is illegal in several states. Remember that the effects of alcohol are exacerbated when combined with sun exposure and being on the water.

“this new relationship is a win-win for each agency and their clients “



OAG PARTNERS WITH THE PELLECHIO INSURANCE AGENCY

The Olsen Agency Group recently signed a partnering agreement with another local independent insurance agency, The Pellechio Insurance Agency, LLC of Randolph, NJ.

“We are excited to form this bilateral contract between the two agencies,” said Olsen “this will enable both agencies to have greater access to carriers and combine their personal resources, ultimately exceeding our clients expectations.”

Please contact Scott @ 973-887-0912 ext. 704 for additional markets and carriers to satisfy all of your insurance needs.

"The agency mission is to continually develop and maintain a reputation as a professional full service insurance agency that puts its clients first and offers them protection from financially strong rated insurance carriers. Each member of The Olsen Agency Group will pledge to recommend the best insurance product available to the client; always keeping their best interest first. Acting in an ethical and professional manner will make the client feel comfortable knowing that they have protected themselves in the event of financial hardship due to an insurance related loss."



servicing business and personal insurance needs

WHAT'S GOING ON IN YOUR LIFE?

- Marriage
- Divorce
- New Home
- New Car
- New Baby
- New Job
- Job Promotion
- Starting a New Business
- Closing an Existing Business
- Retiring



If you can answer yes to any of the above, please call us for a complimentary review of your insurance needs.

PLEASE NOTE: The intent of this publication is to be used as a resource only. Any suggestions or recommendations found in this publication are not always the views of any or all members of the Olsen Agency Group. Always speak with an insurance professional before changing, canceling, or buying additional policies.

The Olsen Agency Group takes your privacy seriously. Any conversations or document sharing, including personal information will not be shared with any other organization except for the purpose of quoting unless specific permission is granted by the client or prospect. Files are kept secure and documents are shredded depending on the specific carrier's document retention policy.



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